

To the Members of the California State Senate:

I am returning Senate Bill 103 without my signature.

During my administration, I have been committed to openness in government operations and the public's right to know how government spends their money. However, this bill does not offer any additional information of significance that is not already provided to the public by existing law. Local governments already provide sufficient information about the amount and timing of payments (or forgone revenue) at the time the decision is made to grant an economic development subsidy. Such decisions must be made in open meetings and all documents are subject to public review. Existing procedures already ensure that the public is informed about all decisions made by their local government representatives.

The multiple reports mandated by this bill add little value and will create costs to the General Fund in the millions of dollars. The approval processes envisioned by this bill will likely result in major time delays in getting the economic assistance to deserving communities and citizens.

Sincerely,

Arnold Schwarzenegger